



City of Helena and MBAC

2021 Loan/Grant and Grant Program

Assist Helena Businesses with Post-COVID Improvements
Helena, Montana

New Business Improvement Loan/Grant Now Accepting Applications

The Montana Business Assistance Connection (MBAC) and the City of Helena are pleased to make available to qualified applicants an 80% loan/20% grant between \$25,000 to \$75,000 (total project costs) or a grant between \$5,000 to \$15,000 for Post-COVID business improvement within the City Limits of Helena Montana. The grant application deadline is December 20, 2021. The loan/grant program will remain open until all funds available are awarded.

Eligible uses of the funds are, but are not limited to, the purchase of land and buildings (new construction, expansion, or conversion) of existing facilities; the purchase of equipment, machinery, furniture, fixtures, supplies, inventory, or materials; landscaping and infrastructure (e.g., sidewalks and utilities); refinancing existing business indebtedness that has unreasonable terms and conditions; and/or, purchasing an existing business.

All applicants must be an existing small for-profit business located within the Helena City limits. At least 51% of the business must be owned by a US Citizen or legal permanent resident. This program is for small businesses impacted (positively or negatively) by COVID. All applicants on the loan/grant option will need to be approved through the MBAC lending process. In the event of over-saturation of the grant option, grants will be awarded based on community impact as determined by the MBAC's mission statement. Preference will be given to underserved applicants, including minority, veteran, or women-owned businesses.

These loan/grants are available to small businesses that cannot secure a conventional bank loan and allow for 100% coverage of the total project cost. The applicant is *not* required to invest any funds into the project.

For more information, visit www.mbac.biz/2021/11/30/post-covid-grant-loan or contact Charmayne Kaminski at ckaminski@mbac.biz or 406-442-4986.